



Cambi ASA: Dividend policy

Introduction

Cambi ASA is committed to creating long-term value for its shareholders and providing a fair return on their investment while ensuring the company has sufficient resources to support its long-term growth and financial stability. This policy follows the Oslo Børs Code of Practice for Investor Relations and outlines the principles and guidelines that Cambi will follow in determining and distributing dividends.

Dividend policy principles

The Board of Directors will consider various factors in deciding whether to propose a dividend and determine the dividend amount. These factors include:

- **Legal restrictions:** Compliance with the Norwegian Public Limited Companies Act, specifically Section 5.2 concerning legal constraints on the distribution of dividends.
- **Capital requirements:** Cambi's capital requirements, including capital expenditure needs. Excess capital will not be retained by the company but disbursed to shareholders over time.
- **Financial condition:** Cambi's financial performance and ability to generate sufficient free cash flow.
- **General business conditions:** Prevailing market conditions and the economic environment.
- **Contractual restrictions:** Any restrictions imposed by Cambi's borrowing arrangements or other contractual obligations at the time of the dividend decision.
- **Financial flexibility:** Maintenance of adequate financial flexibility to support the Company's operational and strategic initiatives.

Dividend frequency

Cambi will assess the opportunity to pay dividends annually. The Board will recommend the specific timing and amount of the dividend, which will be approved by the shareholders at the Annual General Meeting.

Conditions and limitations

The payment of dividends is subject to legal restrictions and the Board's assessment of Cambi's financial position and prospects. There can be no assurance that a dividend will be proposed or declared in any given year.

Cambi will continuously review the dividend policy to ensure it remains aligned with the company's objectives and market conditions and reserves the right to suspend or modify it in case of significant changes in its operational, financial, or strategic circumstances.

Manner of dividend payments

Any future dividend payments on the shares will be denominated in the shareholder's bank account currency and paid through the VPS Registrar. Shareholders registered in the VPS who have not supplied the

VPS Registrar with bank account details will not receive dividend payments unless they register their bank account details with the VPS Registrar.

The exchange rate(s) applied when denominating any future dividend payments to the relevant shareholder's currency will be the VPS Registrar's exchange rate on the payment date. Dividends will be credited automatically to the VPS registered shareholders' accounts, or in place of such registered account, when the shareholder has provided the VPS Registrar with their bank account details, without the need for shareholders to present documentation proving their ownership of the shares.

Shareholders' right to a dividend payment will lapse three years following the resolved payment date for those shareholders who have yet to register their bank account details with the VPS Registrar within such date. Following the expiry of such date, the remaining dividend that has not been distributed will be returned from the VPS Registrar to Cambi.

Communication

Cambi is committed to transparent communication with its shareholders. Any decisions regarding dividend payments, including their rationale, will be promptly disclosed to shareholders through appropriate channels. Past dividend payments for at least the last five financial years are publicly available on the website's investor portal.

This document will be available in the Investor Relations section of Cambi ASA's website. For further information regarding Cambi's dividend policy, please contact our Investor Relations desk at investor@cambi.com.



Approved by

Per Lillebø, CEO