



Investor Relations policy

Purpose

Cambi's Investor Relations (IR) policy sets the basic principles for the company's communication and dialogue with capital markets participants. Cambi ASA aims to maintain transparent and consistent communication with the financial market by providing accurate, unbiased, timely, and complete relevant information to all parties interested in the valuation and trade of the Cambi share. The approach enables fair pricing and adequate liquidity when trading the share.

In addition to communicating financial results, the IR function informs about operational developments, market trends, strategy adjustments, outlook and any other material changes in the company's internal and external business environment.

Cambi strives to have investor relations policy compliance with prevailing rules and regulations, including the latest version of Oslo Børs' Code of Practice for IR. Through reliable professionalism in its dialogue with all stakeholders, Cambi seeks to build confidence in the company's value-creation potential, ensure accurate analyst coverage, attract new investors, and secure a competitive cost of capital.

This policy outlines the guidelines for Cambi's communication with shareholders, potential investors, and the financial community.

Objectives

- **Transparency and accuracy:** Ensure all communication is clear, relevant, and consistent, adhering to legal and regulatory requirements. Positive and negative material information will be published without bias or undue delay.
- **Equal treatment:** Provide all market participants equal and simultaneous information access.
- **Engagement:** Facilitate an open and ongoing dialogue with the financial market to build trust and confidence in Cambi ASA and to bring the financial community's insights to the relevant fora within Cambi, including the Board of Directors.

General principles

- **Compliance:** Adhere to relevant laws and regulations, including the Norwegian Securities Trading Act, the EU Market Abuse Regulation (MAR), and the Norwegian Accounting Act. In addition, follow the Oslo Børs rules, regulations and recommendations for listed companies, including the Code of Practice for IR. Deviations from the Code will be described and explained on the investor section of the corporate website.
- **Disclosure:** Publish financial and other relevant information through stock exchange releases, press releases, on Cambi's website, and other appropriate channels. Inside information will be disclosed promptly and meanwhile handled with due care by all employees and directors possessing such information.
- **Corporate governance:** Cambi aims to follow the Norwegian Code of Practice for Corporate Governance issued by the Norwegian Corporate Government Board.

- **Language:** Cambi is granted an exemption from the provisions of Section 5.13 of the Norwegian Securities Trading Act related to the requirement of disclosing information in Norwegian. All financial and investor information will be published in English.

Roles and responsibilities

- **Board of Directors:** Oversee and ensure compliance with the IR policy.
- **CEO:** The CEO supervises the company's IR activities and, along with the CFO, participates in dialogue with the financial market.
- **CFO:** Responsible for the company's IR activities, including contact with third parties related to the company's financial results, strategy, and other relevant activities.
- **Legal counsel:** Responsible for the company's policies and procedures relevant to IR, including disclosure on Oslo Børs News Point and managing the inside information registries.
- **IR team:** Responsible for day-to-day contact with the financial market.
- Investors and financial analysts' questions directed to Cambi personnel other than those in the roles mentioned above shall be referred to IR.

Communication channels

- **Financial reports:** Publish annual and quarterly financial results according to the financial calendar on Cambi's website and Oslo Børs. The interim results are disclosed after the market has closed on the day before the reporting day or no later than 7:00 am (CET/ CEST) on the reporting day.
- **Sustainability reports:** Publish annual reports on the business's environmental, social, and governance aspects, including reporting on taxonomy, carbon footprint, modern slavery, human rights, and decent working conditions in the value chain.
- **Webcasts:** Following quarterly earnings reports, Cambi intends to engage with investors and analysts through a live webcast and an online Q&A session. The recording and transcript will be available on the company's website shortly after the event.
- **Stock exchange announcements:** All material information, including information related to the company's financial position, operational development, significant contracts, notifiable trades and other corporate actions, will be disclosed in a timely manner on Oslo Børs News Point and Cambi's website. Delayed disclosure will only be utilised when required by public procurement regulations or strong market competitiveness considerations.
- **Investor meetings:** Regular meetings with investors, analysts, and financial media to discuss the company's performance and outlook.
- **Website:** Provide all relevant financial and investor information on the investor section of Cambi's corporate website, following the Oslo Børs Code of Practice for IR.
- **Social media:** All information published by Cambi on social media will be factual and informative. Material information published on social media channels will always follow disclosure in line with applicable regulations and refer to the disclosure channel.

Distribution of information

Cambi's contact with shareholders, investors, analysts and other market participants shall be neutral. Stock exchange regulations and good practice recommendations limit the company's ability to provide information to individual market participants. All material information distributed to individual market participants shall be available on Cambi's website and mandatory distribution channels, such as Oslo Børs News Point, following the principle of equal treatment of financial market participants. Nevertheless, the administration can contact large shareholders to discuss specific topics if this benefits all shareholders.

Presentations on financial results and other relevant updates will be available on Cambi's website shortly after the events. The website offers a digital subscription service for all stock exchange announcements and investor events.

Silent period

Cambi ASA shall observe a silent period of 30 days before publishing quarterly financial results. During this period, the company does not attend investor or analyst meetings or financial conferences to prevent any perception of selective disclosure. Only answers to fact-clarification questions may be provided.

Financial calendar

The financial calendar will be published annually on Oslo Børs News Point and Cambi's website. It includes the schedule for financial reports and the annual general meeting. Any changes to the financial calendar will be promptly disclosed to the market.

Capital markets update

Cambi may hold a Capital Markets Update when appropriate to update the market on the company's performance, goals, and strategies. These events will be open to all interested parties, and the presentations will be available on Cambi's website.

Forward-looking statements

Cambi does not publish specific guidance on future financial results but may communicate targets for selected aggregate indicators or discrete activity areas from time to time. As such, the company may provide forward-looking information about its future development in its reports and presentations. These statements aim to inform the market participants' evaluation of the company's reasonable prospects and enable a fair valuation. Such information will be factual and precise, based on the company's best estimates, and disclosed in compliance with legal and regulatory requirements.

Investor and analyst engagement

Cambi will meet with investors, analysts, and journalists and participate in relevant investor conferences. In line with best practices for stock exchange-listed companies and the equal treatment principle, presentations in investor meetings and conferences will generally be grounded in previously published materials. Any new material information shall be shared equally and simultaneously with all market participants. Cambi will strive to balance digital and in-person meetings to support effective dialogue, efficiency and sustainability. Cambi does not comment on market rumours, third-party estimates, or research published by analysts except for correcting any material factual errors.

This document will be available in the IR section on Cambi ASA's website. For further information regarding Cambi's IR policy, please get in touch with our IR desk at investor@cambi.com.



Approved by
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